

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No.10/24
To All Unit Secretaries



State Bank of India
Local Head Office
Poojappura
Thiruvananthapuram-695 012

Dear Comrades,

Date: 21.03.2024

12th BIPARTITE SETTLEMENT- LEVY COLLECTION

Dear Comrades,

We are extremely happy to announce the successful signing of the 12th Bipartite Settlement on 8th March 2024, at Mumbai. This monumental achievement, accomplished without resorting to any strikes or demonstrations, comes into effect from 01.11.2022. Additionally, the demand for five day banking by UFBU is presently with the Government of India, and we eagerly await their response, hoping for a positive outcome.

We extend our heartfelt appreciation to Com. Sanjeev Kumar Bandlish, the Convenor of UFBU, General Secretary, NCBE and AISBISF for his visionary leadership and tireless efforts in securing 12th Bipartite Settlement. The historic achievement of this Settlement is a testament to our unity, strength, and resilience, and we congratulate our militant membership on this remarkable feat.

Following the conclusion of the 12th Bipartite Settlement at the industry level, our Federation at the apex level is engaging in further discussions with State Bank of India, to enhance components such as Special Pay, PQP, FPP, etc., at our bank level. In addition an amount of around Rs. 155 crores will be distributed among the award staff in SBI, which will be counted for superannuation as well.

As customary, after the conclusion of the Bipartite Settlement and the subsequent increase in wages and allowances, we contribute a portion of our arrears as a Levy/Annual Affiliation Fee to strengthen our Union, Federation, and NCBE. This contribution will be utilised for administrative/legal support and other operational requirements of our Union. It is imperative for us to have a strong financial base to engage in effective collective bargaining with the management during future negotiations and to conduct welfare activities and interactions with membership through various meetings.

In this connection we feel that our membership would appreciate that all the activities of the union has been met with the general fund of Rs.40/Rs.10 available from the subscription of Rs.100/70 from clerical and subordinate staff respectively. Out of the subscription, a sum of Rs.60/- each is allocated towards DARBS (Death-

cum-Accident-cum-Retirement Benefit Scheme). Under DARBS, a sum of Rs.10,000/- is disbursed to all retiring members, and a maximum of Rs.1,00,000/- is disbursed in case of serious accident / demise.

Furthermore, all of you are aware that our building construction is progressing, and the generous contributions of two days' salary made by our members alone will not be enough to complete it. In addition, we require our general fund position intact to meet the unforeseen expenses that may arise, considering the scenario of the on - going trial of the NPS case to meet exigencies, if any.

Usually we collect a Levy of 3% on Gross arrears payable on account of Wage Revision. Taking into account, various factors such as of 02 days salary donation to the Building Fund, the non- revision of Income Tax slabs by the Central Government and the contribution towards NPS by employees who joined on or after 01.08.2010, the Central Committee Meeting held on 03.02.2024 has decided to collect a **Levy of 3% on the Net Amount of Arrears** (i.e. excluding PF/NPS/Income Tax) whenever paid by the Bank, either single payment or through multiple disbursements, on account of the 12th Bipartite Wage Revision.

As per the practice, it is also decided to pay the levy, both to Federation and NCBE, from the amount being paid to the Union without collecting separately. In this connection, we have requested management to enable the collection of the Levy based on the authorisation letters submitted to Branch Managers/Department Heads. We request all the Unit Secretaries to collect authorisation letters, enclosed as an Annexure to this circular and arrange to submit them to the Branch Manager/Department Head and also forward an acknowledged copy of the same to the respective Assistant General Secretary.

The members who have retired during the period from 01.11.2022, till the date of this settlement and will be receiving the benefits of arrears of wage revision may also be pursued to contribute an equivalent amount towards the Union account.

In case the Levy could not be collected centrally for any reason, Unit Secretaries are advised to collect an amount equivalent to 3% of Net Arrears, by means of DD/BC in favour of "STATE BANKS' STAFF UNION KERALA CIRCLE" payable at NANTHENCODE Branch (7898) along with a list of members and details of amount of arrears paid and levy collected from each member.

We request all the members to co-operate with the Unit Secretaries in the collection of the Levy.

Yours comradely,



(Akhil S)

General Secretary

To

The Asst. General Manager / Chief Manager / Branch Manager,
STATE BANK OF INDIA,

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Dear Sir/Madam,

LETTER OF AUTHORITY

We the undersigned hereby request you to deduct an amount equivalent to **3% Levy on the Net Arrears** payable towards 12th bipartite settlement and credit the same to the Account of **STATE BANKS' STAFF UNION, KERALA CIRCLE A/C. No. 10347397054** at our **Nanthencode** Branch.

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